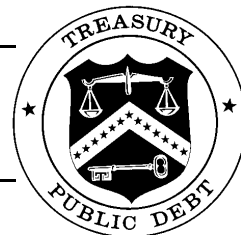


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 22, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 24, 2000
Maturity Date: May 25, 2000
CUSIP Number: 912795DX6

High Rate: 5.640% Investment Rate 1/: 5.818% Price: 98.574

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,649,911	\$ 7,039,501
Noncompetitive	1,313,548	1,313,548
PUBLIC SUBTOTAL	22,963,459	8,353,049 2/
Foreign Official Refunded	647,400	647,400
SUBTOTAL	23,610,859	9,000,449
Federal Reserve	4,183,180	4,183,180
Foreign Official Add-On	0	0
TOTAL	\$ 27,794,039	\$ 13,183,629

Median rate 5.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,963,459 / 8,353,049 = 2.75

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,027,819,000

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